



PENNSYLVANIA STATE SYSTEM OF HIGHER EDUCATION ARP COMPANY COMPARISON GUIDE

ING		Fidelity Investments	TIAA-CREF	AIG RETIREMENT
CUSTOMER SERVICE				
Phone Number(s)	1-800-525-4255	1-800-343-0860	1-800-842-2776	1-800-448-2542
SERVICES				
Web-based	www.ingretirementplans.com/custom/arppa	www.fidelity.com/atwork	www.TIAA-CREF.org	www.aigretirement.com
Voice Response System	1-800-262-3862	1-800-343-0860	1-800-842-2252	1-800-448-2542
		https://nbacctopen.fidelity.com/		1-800-248-2542 (for the hearing impaired)
		Use Plan ID 08177 to enroll		
Contact Information for Campus Representative:	Call ING at 1-866-628-3811 or visit ING's page on the System website	Visit Fidelity's Online Reservation System at www.fidelity.com/atwork/reservations to locate your campus and schedule an appointment, or call 1-800-642-7131	Visit TIAA-CREF's Web Center at www.tiaa-cref.org/moc , locate your campus, and reserve an appointment online. Call 1-800-842-2010 or visit TIAA-CREF's page on the System website.	Call 1-800-448-2542, visit AIG Retirement's page on the System website, or request a personal meeting with an AIG Retirement financial advisor at your convenience.

COMPANY FINANCIAL CONDITION (RATING)

A.M. Best Co.	A+	As a privately-held company, we do not share information with A.M. Best or Fitch.	A++	A
Fitch	AA		AAA	AA-
Standard & Poor's	AA		AAA	A+
Moody's Investor Service	Aa2		A1	Aaa

INVESTMENT CHOICES BY ASSET CLASSES (TOTAL EXPENSES* BY FUND ARE LISTED IN PARENTHESIS BESIDE EACH ACCOUNT)

Note: Fees are subject to future changes. Continue to monitor your fund expenses and this comparison chart which will provide fee updates.

Guaranteed	Fixed Plus Account II		N/A	TIAA Traditional Annuity		AIG Retirement Fixed-Interest		
Money Market	ING Money Market Portfolio	(0.33%)	Fidelity Retirement Money Market	(0.42%)	CREF Money Market Annuity*	(0.49%)	Am Cent Cap Pres Mny Mkt Inv	(0.48%)
Fixed Income - Bonds	PIMCO VIT Real Return Portfolio	(0.65%)	PIMCO Total Return Fund - Institutional Class	(0.43%)	CREF Bond Market Annuity*	(0.54%)	Intermediate Duration Bond	
	ING Oppenheimer Strategic Income Portfolio	(0.54%)	Vanguard Inflation-Protected Securities Fund - Investor Shares	(0.20%)	CREF Inflation-Linked Bond Annuity*	(0.54%)	PIMCO Total Red Admin	(0.68%)
			Vanguard Long-Term Treasury Fund - Investor Shares	(0.26%)			Long Duration Bond	
							T. Rowe Price US Try L/T	(0.55%)
						Treasury Inflation Protected Securities		
						Am Cent Inflation Adjusted Bond Inv	(0.49%)	
Balanced	ING Van Kampen Equity & Income Portfolio	(0.57%)	Fidelity Balanced Fund	(0.61%)	CREF Social Choice Annuity*	(0.53%)	Franklin Income A	(0.63%)



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Equity - Stocks							
International:							
EuroPacific Growth Fund	(0.87%)	American Funds® Capital World Growth and Income Fund® - Class R5	(0.50%)	International Equity Fund*	(0.84%)	Am funds EuroPacific Growth R-3	(1.07%)
ING VP International Value	(1.01%)	Fidelity International Discovery Fund	(1.04%)				
New Perspective Fund	(0.81%)						
Small Cap Blend:							
		Pennsylvania Mutual Fund - Investment Class	(0.88%)	Small-Cap Equity Fund*	(0.80%)	Dreyfus Small Cap Stock Index	(0.50)%
Small Cap Value:							
Franklin Small Cap Value Securities	(0.91%)	Allianz NFJ Small-Cap Value Fund - Institutional Class	(0.82%)			Allianz NFJ Small Cap Value A	(1.22%)
Small Cap Growth:							
ING Baron Small Cap Growth	(1.31%)	The Hartford Small Company Fund - Class Y	(0.91%)			JP Morgan Small Cap Growth A	(1.25%)
Mid Cap Blend:							
ING VP Index Plus Mid-Cap	(0.49%)	Victory Special Value Fund - Class A	(1.17%)			Dreyfus Midcap Index	(0.50%)
Mid Cap Value:							
ING Pioneer Mid-Cap Value Portfolio	(0.64%)	Riversource Mid-Cap Value Fund – R5	(0.84%)	Mid-Cap Value Fund*	(0.78%)	Artisan Mid Cap Value	(1.20%)
Mid Cap Growth:							
Wanger Select	(0.90%)	Morgan Stanley Institutional Fund Trust: Mid Cap Growth Portfolio - Class I Shares	(0.63%)	Mid-Cap Growth Fund*	(0.80%)	JP Morgan Capital Growth	(1.14%)
Large Cap Blend:							
		Laudus Rosenberg U.S. Large Capitalization Fund - Institutional shares	(1.00%)	CREF Stock Annuity*	(0.56%)	JP Morgan Equity Index A	(0.45%)
		Spartan® U.S. Equity Index Fund - Investor Class	(0.10%)	CREF Global Equities Annuity*	(0.62%)	American Funds Fundamental Invs R3	(0.94%)
				CREF Equity Index Annuity*	(0.50%)		
				Growth & Income Fund*	(0.44%)		
				S&P 500 Index Fund*	(0.32%)		
				Social Choice Equity Fund*	(0.47%)		



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	Large Cap Value:							
Equity - Stocks (continued)	AIM V.I. Core Equity Fund	(0.91%)	Allianz NFJ Dividend Value Fund - Institutional Class	(0.67%)	Large Cap Value Fund*	(0.75%)	Allianz NFJ Div Val R	(1.28%)
	ING VP Index Plus Large Cap	(0.44%)						
	ING Pioneer Equity Income Portfolio	(0.69%)						
	Large Cap Growth:							
	Fidelity VIP Contrafund Portfolio	(0.65%)	Allianz CCM Capital Appreciation Fund - Institutional Class	(0.68%)	CREF Growth Annuity*	(0.59%)	Amer Funds Growth Fund of America A3	(.93%)
	The Growth Fund of America	(0.68%)						
	*All expense and administrative charges are estimates and are subject to change							
Real Estate	ING Van Kampen Real Estate Portfolio	(0.89%)	Cohen & Steers Realty Shares - Institutional Class	(0.76%)	TIAA Real Estate Annuity*	(0.84%)	Phoenix Real Estate SE A	(1.32%)
					Real Estate Securities Mutual Fund*	(0.80%)		
Lifecycle	ING VP Strategic Allocation Growth	(0.71%)	Fidelity Freedom Funds® by age		N/A		Risk-Based	
	ING VP Strategic Allocation Balanced	(0.70%)	(12 funds ranging from 0.49% - 0.80%)				Am Cent Strat Alc: Add A	(1.43%)
	ING VP Strategic Allocation Income	(0.65%)					Am Cent Strat Alc: Mod A	(1.30%)
							Am Cent Strat Alc: Con A	(1.24%)
							Target-Year	
							T. Rowe Price Rtmt 2010 R	(1.13%)
							T. Rowe Price Rtmt 2020 R	(1.19%)
							T. Rowe Price Rtmt 2030 R	(1.23%)
							T. Rowe Price Rtmt 2040 R	(1.24%)
							T. Rowe Price Rtmt Inc R	(1.06%)
TRANSFERRING FUNDS WITHIN COMPANY'S INVESTMENT OPTIONS OR AMONG INVESTMENT COMPANIES WHILE EMPLOYED								
Transferring funds (within a single company's investment options or between investment companies): Restrictions and charges	From Fixed Plus II Account, limited to 20% for any 12-month period. 100% transfer if account is less than \$3,500.		Unlimited transfers within fund options available through the Fidelity Investments Alternative Retirement Plan.		Under RAs & GRAs (ARP):		From Fixed Account: Limited to 20% per year.	
	From Variable: None				From TIAA Traditional:			
					\$10,000 minimum or entire account, if less, made over a 10-year period.			
(other restrictions may apply, see prospectuses for details)							From Variable: None	
					There is no charge for the service.			



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SURRENDER OR WITHDRAWAL UPON RETIREMENT OR SEVERANCE FROM EMPLOYMENT

Restrictions and charges	Fixed Plus Account II restrictions are waived due to death, separation from service, financial hardship or if account value is less than \$3,500.	No surrender or withdrawal charges apply upon retirement or severance from employment. There is a \$25 fee for Minimum Required Distribution's (MRD's).	There are no charges for withdrawals or surrenders from any accounts under the RA.	From Fixed Account: None
(other restrictions may apply, see prospectuses for details)			For the GRA there are no charges for withdrawals from the TIAA Real Estate or CREF accounts in any form. For lump-sum withdrawals from TIAA Traditional there is a 2.5% surrender charge. There is no charge for withdrawals from TIAA Traditional in any form other than lump sum.	From Variable: None
	From Variable: None			

INCOME OPTIONS

Cash Withdrawals	Yes		Yes		Yes	
Systematic Withdrawals	Yes		Yes		Yes	
Interest-only Payments	No		No		Yes: fixed interest only option.	
Minimum Distribution	Yes		Yes		Yes	
Fixed-period Payments	Yes		Yes		Yes	
Single Life Annuity	Yes		Yes		Yes	
Joint Survivor Annuities	Yes		Yes		Yes	
Guaranteed Periods	Yes: 5-30 year terms		Yes		Yes: 0-, 10-, 15-, or 20-year terms	Yes: guaranteed period of 5, 10, 15, or 20 years
Fixed and Variable Income	Yes		Yes		TIAA Real Estate and the CREF accounts are available as variable annuity income. Transfers during the annuity period are permitted, subject to limitation.	Yes

LOAN PROVISIONS

Available:	Yes		Yes		Yes	
Fees:						
•Initiation	None		\$50		None	\$50
•Annual Maintenance	None		\$25 (\$6.25 deducted quarterly)		None	\$30