

Estimating Bills to Set-up a Payment Plan or to Apply for Loans

Below uses estimated amounts for tuition/fees (housing/meals rates are for 23/24)

We bill semester by semester – not for the full year

Aid is awarded for the full year – be sure to take half of your aid (less origination fees)

Additional loans – apply for the full year – KU will split amount half for fall and half for spring

Note: There is a **housing residency requirement** to live on campus with exceptions for some students.

Please refer to the Housing Residency website for more information.

Housing and Meal Plan costs will vary based on assignment or election.

Calculating for a Payment Plan?

Example is a new full time PA student living in a renovated traditional hall w/ Platinum Meal Plan (default).

Student qualifies for 5,500.00 in Stafford Loans, 2,750.00 per semester, 2,722.00 after origination fees.

	Example:	Enter your figures here:
Tuition / Fees	6,000.00	<input type="text"/>
Housing	3,574.00	<input type="text"/>
Meal Plan	2,145.00	<input type="text"/>
Total Costs	<input type="text" value="11,719.00"/>	<input type="text"/>

Estimated Tuition Per Semester

First semester UG PA Res	\$ 6,000.00
First semester UG non-PA Res	\$ 8,100.00
Returning UG PA Res	\$ 5,700.00
Returning UG non-PA Res	\$ 7,800.00

STAFFORD		Example:	Enter your figures here:
0-30 credits = 2,722.00/sem 30-60 credits = 3,215.00/sem 60+ credits = 3,711.00/sem	Aid 1 - Stafford	(2,722.00)	<input type="text"/>
	Aid 2		<input type="text"/>
	Aid 3		<input type="text"/>
	Total Aid	<input type="text" value="(2,722.00)"/>	<input type="text"/>
Semester Plan Amount		<input type="text" value="\$ 8,997.00"/>	<input type="text"/>

Common Housing Per Semester:

Renovated Trad Hall*	\$3,574.00
Bonner double room*	\$3,250.00
Dixon double room	\$3,832.00
GBVS double room	\$4,415.00
GBVW double room	\$4,120.00
* freshmen housing	

Helpful Information:

1. Review Loan Options on the **Additional Funding Options** handout or the financial aid website
2. Use the calculation above to set up a payment plan for the semester
3. **Applying for loans - Double** the semester plan amount determined (apply for the full year)
4. Apply for the loan in June so that the loan can show on the bill – or as soon as you can
 - a. Loans can take a few weeks to show on the MyKU account.
5. Apply for the **full year** amount (each year do this in June) – KU puts half on fall & half on spring
6. **Loan Period** August 2023 to May 2024 (Spring only is January 2024 to May 2024)
7. **Complete ALL promissory notes and co-signer information**
 - a. Lenders may request other pieces of information for the loans – like driver’s license copies – do not delay on submitting.
8. Call Financial Aid if you have trouble with the loan applications or lenders - 610-683-4077
9. Student Accounts can help with your calculations if needed – 610-683-4133 or studentaccounts@kutztown.edu.

File your FAFSA every year – it opens October 1st each year for the following school year