

Additional Funding Options at Kutztown University (26/27)

(Please see Financial Aid for more details and assistance if needed)



Parent PLUS Loans

A loan a parent takes that they pay back; however if a parent is denied this loan for a dependent, the student may get additional Unsubsidized Stafford Loans in their name.

STEPS TO APPLY:

The parent logs into [the Student Aid website](#) with their own FSA ID and password. Click on Apply for a Direct PLUS loan – choose the PARENT option. The process takes about 5 minutes.

If the parent is:

1. **Approved** – they should complete the Plus Promissory Note
2. **Denied** – the student may be eligible for an additional amount of unsub Stafford Loans in their name. (\$4,000 for the year – 2,000 fall and 2,000 spring – less origination fees).

PLUS LOAN FACTS & FIGURES:

- Apply in June 2026 for the 26/27 school year.
- PLUS loans are not possible for students who are deemed *independent* by Financial Aid.
- Students must be making financial aid progress to receive federal aid, including PLUS loans.
 - Minimum cumulative GPA of 2.0 or higher and a completion rate of 66.7% or higher.
 - This won't impact first semester students – this starts after their first semester.
- Amount – Use the Estimated Tool Worksheet if tuition is not yet set (prior to July)
 - Origination fees are withheld from the gross loan amount prior to disbursement to Kutztown University, please account for these at the rate of 4.228%.
 - A \$1,000 PLUS loan will disburse as \$958; a \$1,044 loan will disburse as \$1,000.
 - The amount can be left blank to have the max allowed be applied.

PLUS LOAN LIMITS

- Annual Limit of \$20,000 per student and a \$65,000 lifetime limit per dependent student for new borrowers after July 1, 2026 (existing borrowers are grandfathered for 3 years).

Private (Alternative) Loans

A loan a student takes in their name that they pay back, they need a credit-worthy co-signer. There are some parent loan options as well. Review lenders and apply all on [this website](#).

- a. No origination fees to consider here.
- b. NJ Residents Only – check out [this website](#) for NJ Class loans (student & parent loans).
- c. Minimum GPA requirement – Some lenders, such as NJ Class for example, require a minimum cumulative GPA of 2.0 or higher or satisfactory academic progress.

Payment Plans

Fall payment plans open in Spring! [Check our website](#) for updates and information! The sooner you sign up, the better the plan!

Don't BORROW more than you NEED

Be a SMART borrower! Reduce loans that you don't need! KU will not reduce a loan or cancel a loan without a completed [loan change request form](#), unless we are directed to do so by the lender or based on withdrawal requirements.